



Dear Client,

In February 2017, Banco de Sabadell, S.A. entered into a definitive agreement to sell Sabadell United Bank, N.A. to IBERIABANK Corporation. The transaction has received regulatory approval and is expected to close on July 31, 2017. With this in mind, we would like to take this opportunity to introduce you to our new partner, IBERIABANK, and share some of the many benefits of this merger.

IBERIABANK is a United States-based bank that will be approximately \$27 billion in assets following this merger. The name 'IBERIABANK' is derived from the city in which it was founded in 1887 – New Iberia, Louisiana. As a future client of IBERIABANK, you will benefit from the strength and stability of this long-standing, high performing financial institution in addition to the convenience of branches, ATMs, and expertise throughout Florida and the Southeastern United States.

Much like Sabadell United Bank, IBERIABANK puts the client first. The IBERIABANK philosophy focuses on local decision making, which means you will continue to work with the same team of local bankers that understand your specific needs. In addition, I will assume the role of Regional President for Southeast Florida, and Debra Vasilopoulos will continue to serve as Market President for Palm Beach and Broward Counties.

We are committed to making this transition as seamless as possible, and for now, your banking services will not be affected by the transaction. You may continue to operate as you do today with the added benefit of an extended network of IBERIABANK ATMs. Effective immediately, you may withdraw funds from any IBERIABANK ATM using your Sabadell United Bank debit card without a foreign ATM transaction charge. In addition, you may continue to use Publix® Presto® ATMs without a surcharge.

Until our name is changed to IBERIABANK and our banking systems are converted this fall, no changes will occur to your account(s). Both Sabadell United Bank and IBERIABANK are committed to minimizing any potential impact on your banking services. In September, you will receive detailed information, including a comprehensive Client Information Guide as well as other pertinent details to assist with the transition of your account(s).

For more information about IBERIABANK, please visit www.iberiabank.com. If you have any questions, please contact a member of our Sabadell United Bank team. We look forward to this new partnership and to continuing to serve your financial needs.

Sincerely,

A handwritten signature in black ink, appearing to read "Mario Trueba", is written over a horizontal line.

Mario Trueba
CEO
Sabadell United Bank, N.A.

